

BASE PROSPECTUS SUPPLEMENT

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

*(incorporated in Cyprus)
(as Issuer)*

EUR 10,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

BrokerCreditService Structured Products plc (the "**Issuer**") has prepared this base prospectus supplement (the "**Prospectus Supplement**") to be supplemental to, form part of and be read and construed in conjunction with the base prospectus dated 6 July 2020 as supplemented by a supplement to the base prospectus dated 9 October 2020 (the "**Base Prospectus**") published in relation to the Issuer's EUR 10,000,000,000 euro medium term note programme (the "**Programme**").

This Prospectus Supplement comprises a supplement in accordance with Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This Prospectus Supplement has been approved by the Central Bank of Ireland (the "**CBI**") as competent authority under the Prospectus Regulation. The CBI only approves this Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of the Notes that are the subject of this Prospectus Supplement. Investors should make their own assessment as to the suitability of investing in the Notes.

Unless otherwise defined herein, terms defined in the Base Prospectus shall have the same meaning when used in this Prospectus Supplement.

The Issuer confirms the following:

The Issuer accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of the Issuer, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

No non-exempt offers of Notes to the public made by the Issuer pursuant to the Base Prospectus are ongoing as of the date hereof, and consequently, no rights of withdrawal arise in accordance with the Prospectus Regulation following the publication of this Prospectus Supplement.

The Base Prospectus is available on the website of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") at: https://ise-prodnr-eu-west-1-data-integration.s3-eu-west-1.amazonaws.com/legacy/Base+Prospectus_aa9de446-1a90-49de-b8cc-1a763cd2746c.pdf and https://ise-prodnr-eu-west-1-data-integration.s3-eu-west-1.amazonaws.com/legacy/Supplements_6dae2d19-5336-4744-8f64-622ef7674e45.PDF.

This Prospectus Supplement is available for viewing, and copies may be obtained from, the offices of the Fiscal Agent. This Prospectus Supplement is also available on the website of Euronext Dublin at: <https://live.euronext.com/>

As of 6 May 2021

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Prospectus Supplement the information appearing in the Base Prospectus shall be amended in the manner described below:

1. *Interim Unaudited Financial Statements*

- (a) the paragraph under the heading "Selected Financial Information relating to BrokerCreditService Structured Products plc" in the Description of the Issuer section (set out on pages 514 to 515 of the Base Prospectus) shall be deleted and replaced with the following:

The following table sets out in summary form balance sheet and income statement information relating to the Issuer. Such information is derived from the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2019 and the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2020 (the "**Financial Statements**").

In respect of the Financial Statements, the Issuer has adopted all of the new and revised International Financial Reporting Standards ("**IFRS**") that are relevant to it and are effective for accounting periods beginning on 1 January 2020.

The financial statements of the Issuer are prepared in accordance with International Financial Reporting Standards and the requirements of the Cyprus Companies Law, Cap. 113. Such financial statements, together with the reports of Yiallourides & Partners Ltd and the accompanying notes, appear elsewhere in this Base Prospectus. The financial information presented below should be read in conjunction with such financial statements, reports and the notes thereto.

Comparative Annual Financial Data (2020 and 2019) – In RUB		
	31/12/2020	31/12/2019
Interest income calculated using the effective interest method	4,916,137,926	5,887,498,061
Other interest income	2,982,825,307	3,467,308,422
Interest expense	(3,591,705,321)	(7,330,245,746)
Net interest income	4,307,257,912	2,024,560,737
Net gain/(loss) on trading in financial instruments	1,623,536,254	(968,248,259)
Net fair value gains on financial assets/liabilities at fair value through profit or loss	10,926,635,295	6,860,205,323
Change in fair value of derivative financial instruments	(5,195,811,057)	(3,405,275,347)
Financial result of SWAP operations	2,067,656,088	1,091,740,883
Expenses on bonds issued	(8,029,757,727)	(5,322,280,814)
Dividend income (gross)	1,676,150,151	1,703,717,308
Net (loss)/gain realised on trading in foreign currencies	(274,806,565)	3,822,110,321
Net foreign exchange gain/(loss)	855,669,618	(1,051,746,879)
Net trading income	3,649,272,057	2,730,222,536

Change in fair value of loans receivable	6,373,314	-
Impairment loss on debt financial assets	(3,833,625,895)	(391,918,055)
Fee and commission expenses	(837,560,121)	(1,157,174,021)
Administration and other expenses	(334,742,682)	(303,435,798)
Gain on loans assignment	-	264,459,001
Loss from sale of investments in subsidiaries	(15,135,790)	(7,338,545)
Share of results of associates	(43,590,568)	33,409,728
Profit before tax	2,898,248,227	3,192,785,583
Income tax expense	(248,215,182)	(140,769,473)
Net profit for the year	2,650,033,045	3,052,016,110
Other comprehensive income	-	-
TOTAL comprehensive income for the year	2,650,033,045	3,052,016,110
Non-current assets	57,996,038,199	10,299,781,951
Current assets	174,524,724,579	175,111,438,511
TOTAL assets	232,520,762,778	185,411,220,462
TOTAL equity	6,654,888,255	6,004,855,210
Current liabilities	124,730,528,702	115,551,780,610
TOTAL liabilities	225,865,874,523	179,406,365,252
TOTAL equity and liabilities	232,520,762,778	185,411,220,462

(b) Each of:

- (i) the first paragraph after the heading "Recent Events and Trend Information" in the Description of the Issuer section (on page 511 of the Base Prospectus); and
- (ii) paragraph 3 (*Significant/Material Change*) of the General Information section (on page 535 of the Base Prospectus),

shall be amended by the deletion thereof and the substitution of the following therefor:

"There has been no significant change in the financial or trading position of the Issuer since 31 December 2020. There has been no material adverse change in the prospects of the Issuer since 31 December 2020."

(c) A copy of the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2020 (the "**2020 Financial Statements**") has been filed with the Central Bank of Ireland and pages 9 to 131 of the 2020 Financial Statements shall be deemed to be incorporated

by reference in, and form part of, this Prospectus Supplement. Any information contained in the 2020 Financial Statements which is not incorporated by reference in this Prospectus Supplement is either not relevant to investors or is covered elsewhere in the Base Prospectus as amended by this Prospectus Supplement. The 2020 Financial Statements can be accessed on the website of the Issuer as follows: <https://bcs-sp.com/upload/iblock/8ac/Report-and-Consolidated-Financial-Statements-2020.pdf>.

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