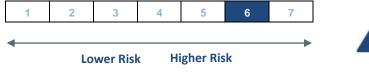# Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

NAME	Series 136 USD 3,000,000 Share Linked Note (Autocall Standard Note with Snowball Digital Coupon) due 2023	**You are about to purchase a product that is not simple and may be difficult to understand**
IDENTIFIER	ISIN Code: XS2276552325	
MANUFACTURER	Brokercreditservice Structured Products Plc	
DETAIL OF HOW TO GET IN CONTACT WITH PRIIP MANUFACTURER	Website: http://bcs-sp.com/ Phone number: +357 257 74044 Email address: info@bcs-sp.com	
COMPETENT AUTHORITY	Cyprus Securities and Exchange Commission (CySEC)	
DATE	31 Dec 2020, 07:49 UTC	

WHAT IS THIS PRODUCT?

TYPE	The product is in the form of a debt instrument, governed by English law.
OBJECTIVES	To provide interest payment(s), in return for the risk of loss of capital. Amounts stated below are in respect of each Nominal Amount that you invest.

- **Interest (including memory feature) :** If the average Underlying Performance is greater than or equal to -10%, on any Interest Valuation Date, You will receive the Interest Amount on the immediately following Payment Date. You will also receive on such date the sum of all unpaid Interest Amount(s) for any previous Payment Date(s). Otherwise, no interest will be paid on that Payment Date .
- **Autocall Event:** If the Worst Underlying Performance is greater than or equal to 0% on any Autocall Valuation Date, the product will be redeemed early and you will receive the Nominal Amount (in addition to any interest payable) on the immediately following Payment Date. No further payments of principal or interest will be made following such payment and early redemption.
- **Redemption on the Maturity Date:**

  Redemption Amount: If the product is not redeemed early, then you will receive one of the following:
    - You will receive the Nominal Amount.
    - If on the Maturity Date the average Final Underlying Performance is less than 90% of the Initial Level, your Initial Capital (nominal amount you invested) will be lost at a rate of 1% for every 1% the Closing Price of the worst performing Underlying is below the Start Level.
    - **The amount paid in such case will be less than the Nominal Amount and you may lose some or all of your capital**

Key Dates, Values and Definitions

All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events.

- **Underlying(s):** AMAZON.COM INC. (ISIN: US0231351067), eBay Inc. (ISIN: US2786421030), Facebook Inc. (ISIN: US30303M1027) and Mastercard Inc - A (ISIN: US57636Q1040)
- **Underlying Performance:** For an Underlying, (a) the Closing Value of such Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage
- **Final Underlying Performance:** For an Underlying, the Underlying Performance on the Final Valuation Date
- **Worst Underlying Performance:** The Underlying Performance of the Underlying having the lowest Underlying Performance
- **Worst Final Underlying Performance:** The Final Underlying Performance of the Underlying having the lowest Final Underlying Performance.
- **Barrier Event:** A Barrier Event shall be deemed to have occurred if the Closing Value of at least one Underlying is below 90% of its Initial Value on the Final Valuation Date
- **Initial Value:** The Closing Value of the Underlying on the Initial Valuation Date
- **Closing Value:** The value of the Underlying at the close of trading on the relevant exchange on a given trading day

- **Interest Amount :** 5% multiplied by the Nominal Amount
- **Payment Dates:** 5 business days after each valuation date (other than the Initial Valuation Date)
- **Calculation Agent:** Brokercreditservice Structured Products Plc
- **Nominal Amount:** USD 10,000
- **Issue Price:** 100%
- **Dates:**
    - **Issue Date:** 18 December 2020
    - **Maturity Date:** 22 January 2023
    - **Initial Valuation Date:** 22 January 2021
    - **Autocall Valuation Dates:** 15 July 2021; 15 January 2022 and 15 July 2022
    - **Final Valuation Date:** 15 January 2023
    - **Interest Valuation Dates:** 15 July 2021; 15 January 2022 and 15 July 2022

Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Manufacturer of the product (which may include the discontinuation of the Manufacturer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

INTENDED RETAIL INVESTOR	This product is intended for clients who: • have significant knowledge and experience in products such as the one described in this document • are willing and able to bear a potentially total loss • have a risk tolerance consistent with the summary risk indicator in this document • are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description) • have a horizon consistent with the term of this product as determined independently or on the basis of professional advice.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

SUMMARY RISK INDICATOR

1	2	3	4	5	6	7

Lower Risk ⟵⟶ Higher Risk

The risk indicator assumes you keep the product until 22 January 2023. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because BCS is not able to pay you. We have classified this product as 6 out of 7, which is the second-highest risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a high level; and 2) the credit risk which estimates that poor market conditions will likely impact the capacity of Brokercreditservice Structured Products Plc to pay you. **Be aware of currency risk. If you will receive payments in a currency other than the official currency of the Member State where the product is marketed, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** A risk that is materially relevant to the product but not included in the summary risk indicator is the risk that in the event the product redeems early due to an autocall, early call, you may be unable to reinvest your money at an attractive rate. This product does not include any protection from future market performance so you could lose some or all of your investment. If Brokercreditservice Structured Products Plc is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

INVESTMENT USD 10,000			
SCENARIOS		1 YEAR	2.1 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 1,595	USD 2,317
	AVERAGE RETURN EACH YEAR	-84.05%	-50.78%
UNFAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 8,874	USD 7,146
	AVERAGE RETURN EACH YEAR	-11.26%	-15.03%
MODERATE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 9,900	USD 10,530 (Ω)
	AVERAGE RETURN EACH YEAR	-1.00%	2.53% (Ω)
FAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 10,253 (Ω)	USD 12,000
	AVERAGE RETURN EACH YEAR	2.53% (Ω)	9.24%

(Ω) Product matured early, prior to specified term.

This table shows the money you could get back over the next 2.1 years, under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your product could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF BCS IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. If Brokercreditservice Structured Products Plc is unable to make a payment and/or is in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for 2 different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COSTS OVER TIME

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT USD 10,000		
SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AT THE END OF THE RECOMMENDED HOLDING PERIOD
TOTAL COSTS	USD 500.01	USD 0.00
IMPACT ON RETURN (RIY) PER YEAR	5.00%	0.00%

COMPOSITION OF COSTS

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	ENTRY COSTS	0.00%	The impact of the costs you pay when entering your investment. The impact of these costs is already included in the price. This includes the costs of distribution of your product.
	EXIT COSTS	0.00%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	0.00%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEES	0.00%	Not applicable
	CARRIED INTERESTS	0.00%	Not applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 2.1 years, or until an automatic early redemption event occurs

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment. The manufacturer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

You may lodge a formal complaint to the Issuer by letter - addressed to Brokercreditservice Structured Products Plc, Agia Zoni Street, 12, AGIA ZONI CENTER, office 103, 3027 Limassol, Cyprus - or alternatively by email at: info@bcs-sp.com.

OTHER RELEVANT INFORMATION

For other information about the terms and conditions of the product, please refer to the documentation published on the Issuer's website http://bcs-sp.com/, or alternatively on the distributor's website, in compliance with the applicable legal provisions.