Target Market Description

USD 5.875% per annum CDT linked to the Jaguar Land Rover Automotive PLC due 29.01.2028 Informed

Risk Warning: This information has been provided by BCS SP PLC for its Distributors to inform their customers. It is not intended to be used as investment advice, or as a recommendation to buy, hold or sell a structured product. The intention is to provide some guidance for you to understand the nature of the risks and potential reward of the product for you to decide if it's right for you. Individual circumstances have not been taken in to account – you should seek an opinion from an external source to help determine the suitability and appropriateness of this investment. Investments can go up as well as down and you may lose some or all of your capital when purchasing structured products.
The manufacturer designed this product for a theoretical investor and suggests you liaise with the distributor to ascertain if you fit the criteria of its intended target market.

**This investment may be right for you if:-**

- You are a **retail investor with an advanced level of knowledge regarding the financial markets and financial instruments AND understand the specific factors including the risks highlighted in the literature provided to you AND you also have previous experience of investing in products like this one.**
- You are looking for **income paid Semiannually,** linked to the credit risk of the **reference enitites (Jaguar Land Rover Automotive PLC)**
- You understand that on a **Semiannually** basis, on any given coupon payment date, **if you receive the credit event notice regarding any of the reference entities, there will be no coupon for this payment period or it will be decreased**.
- **You are looking to risk your capital, and in the event of the product not performing as anticipated, you will receive the** part of the notional amount. The magnitude of a loss is represented by the amount of the reference entities that are subject to the credit events.
- You may be looking to re-invest capital from previous Structured Product Investments which have matured or are about to mature
- You understand how debt-linked investments work, and may already hold such investments
- You want the potential to secure an investment return above that available from a less risky (for example, deposit-based) investment and acknowledge and **accept the Summary Risk Indicator set out in the Key Information Document (KID)**
- **Accept that you could lose capital and be able to afford to do so**, if the credit event occurs in respect of reference entity or entities
- You understand that **in extreme circumstances you could lose all of your money** if the manufacturer or distributor is in default
- You are willing and able to **tie up your money for the entire term** of the structured product for the objective of income

**This Investment may not be right for you if:**

- **You do not understand how this investment works**
- **You are unable, or unwilling, to accept the risks associated with this product, including the loss of some or all of your money**
- **The product does not meet your investment objectives**; including if you are solely looking to achieve growth, not income, and you consider yourself as being a conservative investor.
- **If you do not understand market risk and have never invested in stocks or bonds**
- **You are close to or at retirement age with an income below 20,000 Euros (or equivalent) and less than 40,000 Euros (or equivalent) total liquid assets (stocks, bonds and savings etc) not including your property.**