

BASE PROSPECTUS SUPPLEMENT

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

*(incorporated in Cyprus)
(as Issuer)*

EUR 10,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

BrokerCreditService Structured Products plc (the "**Issuer**") has prepared this base prospectus supplement (the "**Prospectus Supplement**") to be supplemental to, form part of and be read and construed in conjunction with the base prospectus dated 4 July 2019 as supplemented by Supplement No. 1 to the base prospectus dated 2 October 2019, Supplement No. 2 to the base prospectus dated 25 October 2019 and Supplement No. 3 to the base prospectus dated 7 January 2020 (the "**Base Prospectus**") published in relation to the Issuer's EUR 10,000,000,000 euro medium term note programme (the "**Programme**").

This Prospectus Supplement comprises a supplement in accordance with Article 16 of the Directive 2003/71/EC. This Prospectus Supplement has been approved by the Central Bank of Ireland, as competent authority under the Directive 2003/71/EC. The Central Bank of Ireland only approves this Prospectus Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Directive 2003/71/EC.

Unless otherwise defined herein, terms defined in the Base Prospectus shall have the same meaning when used in this Prospectus Supplement.

The Issuer confirms the following:

The Issuer accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

No non-exempt offers of Notes to the public made by the Issuer pursuant to the Base Prospectus are ongoing as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of this Prospectus Supplement.

The Base Prospectus is available on the website of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") at: https://www.ise.ie/debt_documents/Base%20Prospectus_646c6375-7482-400e-89fd-398262404cb2.PDF, https://www.ise.ie/debt_documents/Supplements_a8d2e58a-3f4f-42e0-994c-2387d6defa23.PDF, https://www.ise.ie/debt_documents/Supplements_6d8c291a-e1a0-4737-96d1-17e3f718fbd5.PDF and https://www.ise.ie/debt_documents/Supplements_2b358edb-de6b-48b0-a81f-93faaa5c5c80.PDF.

This Prospectus Supplement is available for viewing, and copies may be obtained from, the offices of the Fiscal Agent. This Prospectus Supplement is also available on the website of Euronext Dublin at: <http://www.ise.ie>

As of 29 May 2020

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Prospectus Supplement the information appearing in the Base Prospectus shall be amended in the manner described below:

- (a) The financial information relating to the Issuer at Element B. 12 of the Summary (set out on pages 3 to 4 of the Base Prospectus) shall be deleted and replaced with the following:

B.12	Financial information:	
Selected historical key information:		
Comparative Annual Financial Data (2019 and 2018) – In RUB		
	31/12/2019	31/12/2018
Revenue	2,457,598	8,470,091
Dividend income (gross)	1,703,717,308	521,193,580
Interest income	72,880,805	33,502,023
Loan interest income	1,285,044,334	2,086,165,860
Net gain/(loss) on trading in financial instruments	(682,576,907)	(3,573,794,902)
Net gain realised on trading in foreign currencies	3,868,688,321	568,076,026
Net fair value gains on financial assets at fair value through profit or loss	6,581,556,918	4,581,474,921
Interest income from bonds	4,551,509,884	4,629,019,001
Interest income on REPO loans	5,191,575,877	5,043,003,178
Interest expense on bonds	(6,041,180,829)	(5,272,082,029)
Interest expense on REPO loans	(7,330,209,687)	(6,728,065,013)
Net FV loss on trading on foreign currencies	(46,578,000)	(556,598,800)
Financial results of SWAP operations (OTC)	1,091,740,883	(115,620,955)
Loss from sale of investments in subsidiaries	(7,338,545)	-
Staff costs	(20,263,027)	(11,522,414)
Depreciation and amortisation expense	(1,861,328)	(54,244)
Other operating income	325,312,619	43,800,082
Change in fair value of derivative financial instruments	(3,405,275,347)	6,823,526,277
Net impairment profit/(loss) on financial and contract assets	(391,918,055)	96,509,396
Administration and other expenses	(1,835,088,261)	(2,436,833,247)
Operating profit	4,912,194,561	5,740,168,831
Net finance income/(cost)	(1,752,818,704)	(569,547,275)

Profit before tax	3,192,785,585	5,308,304,731
Tax	(140,769,473)	(230,823,978)
Net profit for the year	3,052,016,112	5,077,480,753
Other comprehensive income for the year	-	-
TOTAL comprehensive income for the year	3,052,016,112	5,077,480,753
	31/12/2019	31/12/2018
Non-current assets	9,138,254,544	25,360,597,804
Current assets	176,272,965,917	219,718,723,689
TOTAL assets	185,411,220,461	245,079,321,493
TOTAL equity	6,004,855,212	3,067,839,100
Current liabilities	115,673,956,003	191,764,285,878
TOTAL liabilities	179,406,365,249	242,011,482,394
TOTAL equity and liabilities	185,411,220,461	245,079,321,493

- (b) Each of:
- (i) the paragraph under the heading "Statements of no significant or material adverse change" in Item B.12 of the Summary (on page 4 of the Base Prospectus);
 - (ii) the first paragraph after the heading "Recent Events and Trend Information" in the Description of the Issuer section (on page 548 of the Base Prospectus); and
 - (iii) paragraph 3 (Significant/Material Change) of the General Information section (on page 576 of the Base Prospectus),

shall be amended by the deletion thereof and the substitution of the following therefor:

"There has been no significant change in the financial or trading position of the Issuer since 31 December 2019. There has been no material adverse change in the prospects of the Issuer since 31 December 2019."

- (c) A copy of the audited consolidated annual financial statements for the year ended 31 December 2019 (the "**2019 Financial Statements**") has been filed with the Central Bank of Ireland and pages 10 to 102 of the 2019 Financial Statements shall be deemed to be incorporated by reference in, and form part of, this Prospectus Supplement. Any information contained in the 2019 Financial Statements which is not incorporated by reference in this Prospectus Supplement is either not relevant to investors or is covered elsewhere in the Base Prospectus as amended by this Prospectus Supplement.

The 2019 Financial Statements have been published on Euronext Dublin's website and can be accessed as follows:

http://www.rns-pdf.londonstockexchange.com/rns/0798O_1-2020-5-27.pdf

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